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## **CBT TO OFFER INVESTMENT SERVICES**

Hartford, CT, May 23, 2006 - The Connecticut Bank and Trust Company, (Nasdaq: CTBC), announced today it has entered into a Non-deposit Investment Product Networking Agreement with Raymond James Financial Services, Inc ("RJFS") of St Petersburg, Florida.

Under this Agreement, RJFS will establish representative offices at selected CBT branch locations. The first such location is CBT's Hebron Avenue Office in Glastonbury (phone:860-266-4080).

Robert P. Peters has joined CBT as Senior Vice President and will serve as the RJFS Branch Manager. Bob is a resident of Wethersfield, Connecticut. He is a Financial Advisor who brings many years experience with him to CBT. Prior to joining CBT, he was employed by Wachovia Securities. His office is located in the Glastonbury Branch.

CBT Chairman & CEO David A. Lentini remarked, "Banks, today, must be responsive to customer needs. Our clients have told us they want to have choices when it comes to managing their money. CBT's RJFS Advisors will provide a full range of investment products including stocks, bonds and mutual funds for both investment accounts and IRA's. We are all very excited having a professional like Bob join the CBT Team and about the new products we can now offer to CBT customers."

Securities are offered exclusively through Raymond James Financial Services, Inc., Member NASD/SIPC, an independent broker/dealer, and are not insured by FDIC or any other bank insurance, are not deposits or obligations of the bank, are not guaranteed by the bank, and are subject to risks, including the possible loss of principal.

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